

## Our Success

It has been a long and unique experience yet the Initial Public Offering of shares in the company has met with a resounding endorsement by the public. "Never before have we had so many individual investors applying for shares in a company", stated Siale Lee of Kontiki Stockbroking. "Normally it is the large insitutions that take up the bulk of shares. But this time they are the small scale investors like mums and dads who make up the large part of our new investors", Siale continued.

As of close of business on Friday 28 October more than \$2,000,000 has been committed to our offer of shares and notes, with most of the individual investors taking up shares instead of the notes. In the individual investor category approximately 9 out of 10 units invested in were shares. The total number of investors has now risen to 230 including 95 noteholders.

The IPO had been received so positively that it was decided to continue the Offer for an additional week, until Friday 4 November 2011. This was also influenced by the loss of work days during that week due to the celebration of Diwali. The Reserve Bank of Fiji showed the unwaivering support once again by granting this extension.

It is evident that more and more people are taking their future and financial independence more seriously. By investing in low risk high yield stocks the potential return on investment can be very rewarding and may deliver better returns than simply interest earned in a bank.

The additional funds derived through this Initial Public Offer will be used to expand our company's

## Notifications

Relocation of our Head Office to:  
**414 Victoria Parade, rear of Kadavu House, Suva**  
all other contact details remain the same

We are closed for business from  
**Friday 23 December 2011 to**  
**Monday 2 January 2012**

plantations and office administration.

Naturally, the management team will continue the review of operations and processes with the main focus on efficiency and cost savings.

We are pleased to inform that recently the company signed large land leases in Nadrala and we are working towards additional lands in Ra. It is anticipated that our planting lands may rise significantly before the middle of next year. Furtermore, our new General Manager Stephen Clark, is working on importing the worlds best Teak genetics in order to assure projected timber yields as this will offer higher returns to investors.

On Monday 21 November 2011 our 6 year old plantation company began a new journey; that of a Public Company.

On behalf of the board of directors I wish to thank you again for the trust bestowed upon us with your investment.

Paul Evers  
Executive Director



## The work continues!

On page one we spoke of the success of the stock marketing listing process of the Initial Public Offering. This elevated the company into the top tier of companies within the South Pacific region. The improved perception of the company and the reduced risks will aid the company in the coming years. However the work does not stop here!

Many people and institutions missed out on the IPO process due to various reasons. Also some institutional investors indicated to invest after the success of the IPO process as this success would indicate a significant reduction of their risk.

As a result the company will continue its additional capital raising process into 2012 to further bolster the financial reserves of the company to a point where the expansion of the forestry areas will be even more significant. The large reserve of shares held by the company in the capital structure is to be used to attract these further investments.

Existing shareholders will be kept up to date with every aspect of this strategy and at a certain point an Extraordinary General Meeting will be convened where the owners of the company (shareholders) will vote on the release of further shares to a group of additional investors who have applied for acceptance.

The additional investment will be allocated to core infrastructure and asset acquisitions such as freehold lands, and plant and machinery.

Through this strategy the company is to increase shareholder value and future returns.

## Notifications

Visit our upgraded website:



## Interesting Facts

*Our current research graduate from the Netherlands, Wouter Slaman, informed on a link to a website selling an antique Teak fence post.*

*At a mere US \$279.95 we find it one of the most unusual indications of the value of this timber.*

*Should you have the desire to purchase a decorative antique Teak post, visit <http://www.birthdaygift.com/7616-details.html>*

